

Amendment No. 16 to HB2556

Armstrong
Signature of Sponsor

AMEND Senate Bill No. 2616

House Bill No. 2556*

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION _____. The general assembly acknowledges that the capital costs for treating landfill methane are high for the limited volumes of landfill methane that are available for treatment from landfills in this State. To avoid discouraging capital investment in such facilities, any facility that is operating for the purpose of extracting, purifying, dehydrating, or otherwise treating landfill methane to the quality level required to render the landfill methane eligible for transportation by natural gas pipeline in accordance with the pipeline's applicable tariff quality requirements for natural gas is deemed for the purpose of assessing value for tax purposes to be a "qualified pollution control facility" pursuant to the provisions of § 67-5-604(a) and (b)(1) for any and all years during which such operations occur.